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BY-LAWS

OF

THE BOARD OF TRADE

OF

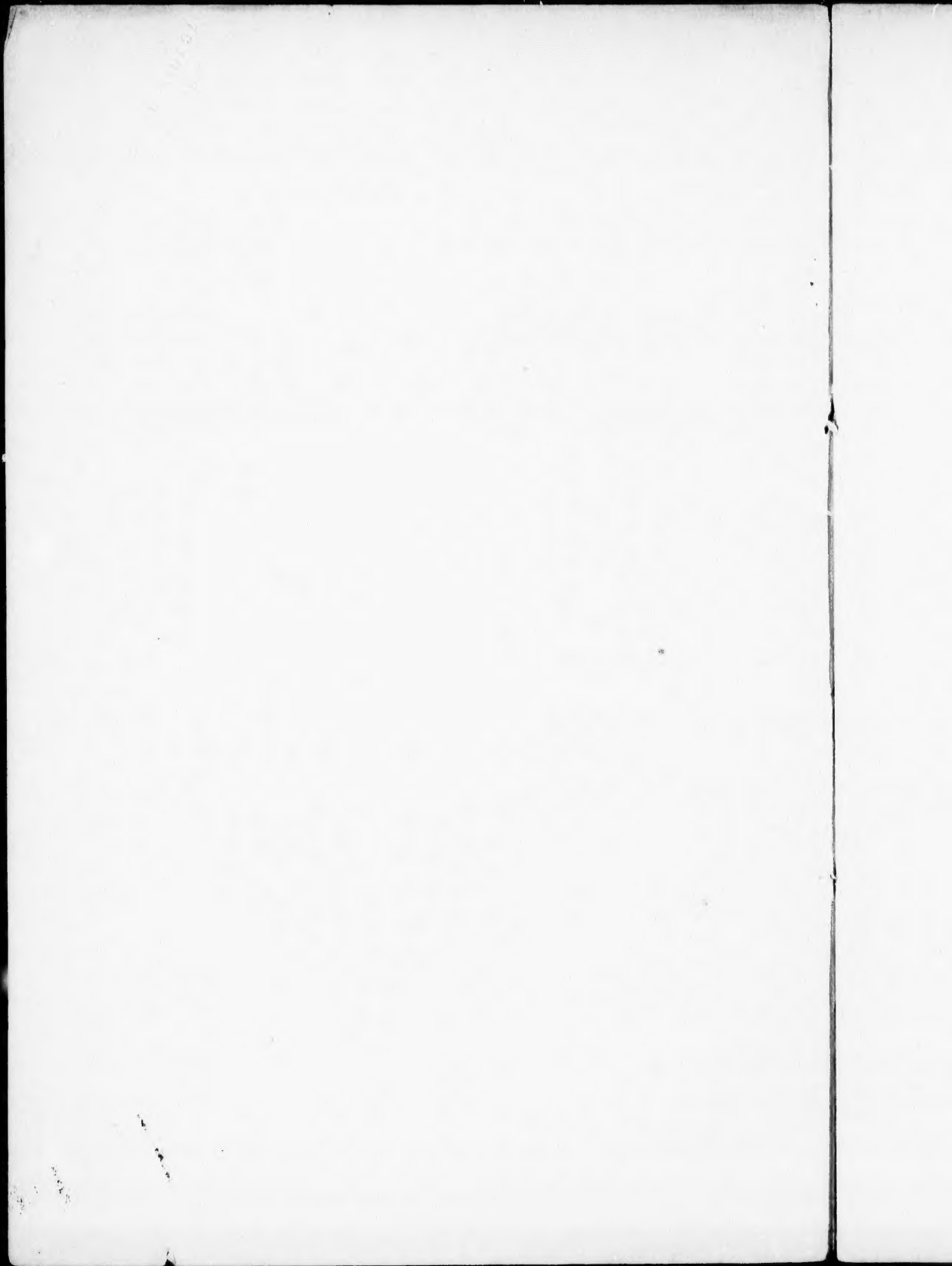
MONTREAL.

(REPRINTED FROM EDITION OF 1848.)

MONTREAL:

STARKE & CO., PRINTERS, 54 ST. FRANCOIS XAVIER STREET.

1870.



BY-LAWS
OF THE
BOARD OF TRADE
OF
MONTREAL.

CHAPTER I.—MEMBERS.

SEC. 1.—The Member of this Corporation shall pay an annual contribution of one pound ten shillings, to be paid in advance, the first Monday in April in each year.

SEC. 2.—No Member shall be permitted to vote on any question, until he shall have signed the By-Laws and Regulations of the Corporation.

SEC. 3.—No Member whose annual contribution shall be in arrear for one year, shall be eligible to office, or to vote at any Meeting of the Corporation; and, should such contribution remain unpaid for two years, the Member shall be personally notified to pay the same within twenty days; should the same remain unpaid after such notice, such Member may be expelled the Board at any regular Monthly Meeting thereof. No Member who shall have been expelled shall be re-admitted unless the arrears due by him at the time of expulsion shall be paid, and with the unanimous consent of the Members of the Corporation then met for the purpose of election.

SEC. 4.—Any Member who shall refuse or neglect to comply with the By-Laws and Regulations, may be

expelled by the vote of three-fourths of the Members present at an Extraordinary Meeting to be held for that purpose, or at an Ordinary Meeting, provided the same be notified the previous Meeting, and the said neglect of such Member be posted up at the usual place of Meeting at least fifteen days previously.

SEC. 5.—Every Member who shall be absent from the Province for more than a year, shall pay only the sum of fifteen shillings per annum for every year he may have been so absent, to be paid within three months of his return. His neglect to pay the same, shall be considered as his withdrawal from Membership on the day of his departure from the Province.

SEC. 6.—Every Member who may wish to withdraw from the Corporation shall give notice thereof in writing, but his wish shall not be acceded to, until he shall have paid up his subscription to the expiration of the year in which the application to withdraw shall have been made.

CHAPTER II.—OFFICERS.

SEC. 1.—It shall be the duty of the Presiding Officer when in the Chair, at any Meeting to regulate the order thereof, to inform the Board of the proceedings since the last Meeting, to cause the Reports of the Council and other communications to be read, and if needful, acknowledged, to receive and put motions, and to announce to the Meeting what he may think concerns the Mercantile interest. He shall keep order, but an appeal may be had from the decision of the Chair, to the Members present. It also shall be the duty of the President, or, in his absence, of the Vice-President, to call a Meeting of the Board at any time at the request of twelve Members of the Board, giving a week's notice thereof, and stating the purpose for which the Meeting is convened; Provided always, that if both the President

and the Vice President be absent, any Member of the Council shall be competent to call such Meeting.

SEC. 2.—The Treasurer shall have the charge of all the monies belonging to the Corporation, and shall see that the Officer appointed by the Council of the Board to make Collections, does his duty as such Collector, and all monies received by such Collector or otherways for account of the Corporation shall be paid over to the Treasurer, who shall receive the same.

And out of such receipts he shall pay all accounts approved of by the Council, and keep a regular account of the income and expenditure of the Corporation, which shall be laid on the Table at the Annual Meeting of the Corporation held on the first Monday in April, or at any other time that he may be required by the Corporation to do so.

CHAPTER III.—COUNCIL.

SEC. 1.—The Council of this Corporation, as constituted by the Act of Incorporation, shall have the sole management of all and every, the real and immovable property which may now, or hereafter, be acquired by the Corporation, and shall have power to authorize the President, or in his absence the Vice President, to grant a lease, or leases, of all, or any, of the houses, buildings, or premises of, or belonging to the Corporation, for such term of years, and for such rent or sum of money, as to the said Council shall appear just and reasonable, and most for the interest of the Corporation; and shall also from time to time, when requisite, bargain and contract for, and have power to authorize the President, or Vice-President, to accept a deed of sale, or lease, of all such houses, buildings, or premises, as may be requisite and necessary for the prosecution of the objects of the Corporation, on such terms and conditions, and in case of a

deed of lease, for such period, as the said Council in their discretion shall see fit.

SEC. 2.—The Council shall conduct all the business of the Corporation, reporting its proceedings at each Ordinary Meeting for approval.

SEC. 3.—The Council can appoint a Secretary or other Officers, and regulate his or their salary or salaries.

SEC. 4.—The Council can draw up Petitions, and either forward them at once, or, if they think proper, refer the same to the Corporation at either a General or Special Meeting. They shall, if required by the Corporation, draw up and forward such Petitions as the Corporation may agree upon at any Regular Meeting. All Petitions to be signed by the President or Vice-President, countersigned by the Secretary, if there be one, with the Seal of the Corporation.

SEC. 5.—The Council shall have full power to appoint Committees, who shall report proceedings to the Council.

CHAPTER IV.—COUNCIL MEETINGS.

SEC. 1.—The Council shall meet every Tuesday.

SEC. 2.—Every Member of the Council who may have occasion to speak shall rise, and address the Chair. All motions shall be made in writing; no person shall interrupt another while speaking; and all persons who may have once spoken to any motion shall, prior to speaking again, except to explain, obtain permission from the Presiding Officer.

SEC. 3.—The Council shall conduct its Meetings as follows:—

1stly.—The Chair shall be taken at Three in the afternoon. If there should be no quorum at a quarter past Three, the Council shall adjourn.

2ndly.—The minutes of the last meeting shall be read and confirmed.

3rdly.—All Reports of Committees or other Communications shall be read, and orders taken thereon, unless sufficiently important to be the subject of a motion.

4thly.—All Drafts of Letters, Petitions or By-laws prepared shall be read.

5thly.—Motions, if any, shall be made.

6thly.—A motion for Adjournment shall be always in order.

CHAPTER V.—BOARD OF ARBITRATION.

SEC. 1.—Upon a Communication being received by the Council through their Secretary or otherways, of matters requiring to be adjusted by the Board of Arbitration, the Council shall summon a Meeting of such Board of Arbitration.

SEC. 2.—Such Board of Arbitration at such Meeting shall then appoint a Chairman, and shall choose from among their Members, whether present or not, three persons to act as Arbitrators, taking care to select if possible such as may be best acquainted with the matter to be decided upon. In case of difficulty arising from the Board not agreeing as to the persons so to be appointed, a Ballot for Three Members shall be taken, who unless prevented by absence from Montreal, or sickness, shall serve on such Board under a penalty of One Pound Currency, unless he shall give in an excuse to the satisfaction of the Council.

SEC. 3.—Such Arbitrators, so appointed shall meet together to arbitrate on the matter in dispute, and shall report to the Council their decision within fifteen days, unless the Council shall see fit to grant delay.

SEC. 4.—In all cases submitted for Arbitration, such fees shall be exacted for the use of the Board of Trade as the Arbitrators shall see fit; they shall also decide which party shall pay the same.

SEC. 5.—The Council, upon receiving the award from the Arbitrators, shall notify the parties who may have a matter under Arbitration the amount of the fees, and that on receipt of the same the award will be communicated to them.